CONQUERING COMPLEXITY FOR
STATE & LOCAL GOVERNMENT

Local government agency finance leaders within the Office of Budget & Management (OMB) and Comptroller offices are under pressure to improve decision support, increase transparency, and create efficiencies.

With continued scrutiny of fiscal spending and the tightening of legislative budgets, the formulation process is evolving from line item approvals to performance-based budgets in order to provide greater visibility into longer-term return on investment.

To address these increasing demands, finance leaders are modernizing with intelligent finance solutions. Designed to unifiy multiple processes, intelligent finance solutions move finance transformation forward by aligning detailed operational plans, capital spending and workplace plans with financial results and reporting — all in a single solution.

Local Government Agencies Turn to OneStream

Leading Government agencies and organizations are turning to Onestream's unified, Intelligent Finance Platform to help address many of the challenges they face. OneStream's Intelligent Finance Platform helps public sector finance teams replace spreadsheets and fragmented legacy CPM products with a unified solution in the cloud.

OneStream MarketPlace™ solutions allow organizations to extend their investment with more than 50 add-on solutions that can be downloaded, configured and quickly deployed to address additional requirements.

- **Budget Formulation Process** — Evolve planning processes from manual spreadsheets to dynamic, zero-based budgets that can be updated in real-time based on changing business drivers. **Dynamic modeling capabilities allow** department and/or shared services financial analysts to run what-if funding scenarios on spend management and investment evaluations with People Planning and Capital Planning solutions. Download, configure and deploy additional solutions to rapidly address additional requirements.

- **Financial Close and Consolidation** — **Enables Comptrollers' Offices to spend less time collecting data and more time analyzing results** – before they deliver the CAFR – Comprehensive Annual Financial Report. With integrated financial data quality, OneStream ensures accuracy and confidence in financial and operational reporting. OneStream MarketPlace solutions such as Account Reconciliations address additional needs in a unified approach.

- **Reporting and Analysis** — **Financial and operating results can be packaged and delivered rapidly** to leadership and managers through standard reports, report books, or an Excel®-based interface with the ability to drill-down and drill-through to transactional details for rapid answers.

- **Built-In Visualizations & Dashboards** — **Detailed analytics and interactive visualizations** help managers review and deliver results to executive leadership. Dynamic charts and graphs enable organizations to know how they are performing at any given moment with transparency into source transactions. Interactive dashboards provide insights into results by region, project or initiative and operating expenses by department, cost center, and other metrics.

Modern | Scalable Secure

Fast Deployment, Upgrades and Security with OneStream's 100% Microsoft® technology stack.

Ease of Use with Microsoft® Office and mobile support to ensure a fast learning curve and high user adoption.

Flexible, self-service dashboards drive agility and transparency to financial and operational data.

Addressing the Challenges

OneStream has worked with a number of government agencies to help them address the challenges of managing performance in today's dynamic environment. A few of the benefits they are achieving include the following:

- Materially reduce budget formulation, financial close, and financial reporting cycle times.

- Eliminate spreadsheets, manual processes, and legacy applications.

- Unify CPM processes, reduce maintenance, and upgrade costs.

- Automate monthly reporting packages using Microsoft® PowerPoint® and Excel® integration.

- Implement People Planning for detailed workforce management and alignment into the budget formulation.

- Generate dynamic visualizations and executive dashboards for financial and operational reporting.

- Access transactional details from source systems for drill-back and drill-through analysis.

- Maintain audit trails and data quality control checks.

- Extend the CPM platform for additional needs such as Account Reconciliations and Capital Planning.

- Provide a self-service reporting platform for executives and management.

Comprehensive, Controlled & Consumable

- ☑ Independent authority within the U.S. Department of Commerce with a mission to develop, build and operate the nationwide, broadband network that equips first responders to save lives and protect U.S. communities.

- ☑ Bureau of the U.S. Department of the Treasury with a mission to promote the financial integrity and operational efficiency of the U.S. government through exceptional accounting, financing, collections, payments, and shared services.

- ☑ Agency responsible for national policy and programs that addresses America's housing needs, improves and develops the Nation's communities, and enforces fair housing laws.

- ☑ Federal agency designed to protect the United States against threats including aviation security, border control, emergency response, and cybersecurity.

- ☑ Agency responsible for analytical studies focusing on theater-level, joint and combined operations, and Army-wide processes providing required Army forces and systems.

> " With OneStream, we estimate a reduction of over 300 hours a month on our standard monthly reports. We were also able to **close the books and generate reports in one business day** compared to 15 with our previous process. And with OneStream's MarketPlace, we can plan for our workforce and model various formulation scenarios before the submission process. **OneStream's FedRAMP Moderate rating was also critical in enabling our Authority to Operate** (ATO) to modernize to a cloud SaaS solution, which was a critical step in our transformation journey."
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> *— Federal Agency Chief Financial Officer*